



STATE OF CONNECTICUT

RETIREMENT SECURITY BOARD

CO-CHAIRS: STATE COMPTROLLER KEVIN LEMBO & STATE TREASURER DENISE L. NAPPIER

Financial Report of the CRSB

October 7, 2015 CRSB Meeting

Funding Received for Market Feasibility Study

\$186,000 – FY2015 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Market Feasibility Study
\$114,000 – Treasury Vendors
\$15,000 – AARP
\$250,000 – FY2016 Legislative Appropriation
\$250,000 – Laura & John Arnold Foundation – Legal Services

Total: \$1,065,000

Miscellaneous Expenditures to date

\$962.78 – Mileage Reimbursement Voucher
\$159 – CT Law Tribune Ad for RFP for Legal Services

Total: \$1121.78

Contractor Payments

Phase 1: \$303,651 – Phase 1 Total
 \$126,000 – Center for Retirement Research (CRR)
 \$177,651 – Mercer Consulting (Mercer) **(PAID)**
Phase 2: \$134,144 – Phase 2 Total
 \$130,644 – CRR
 \$3,500 – additional approved funding for CRR
Phase 3: \$177,651 – Mercer
Phase 4: \$193,415 – Mercer
Phase 5: \$17,180 – Mercer

CRR Total: \$260,144

Mercer Total: \$565,897

Study Total: \$826,041

Surplus = \$237,837.22